

FOR IMMEDIATE RELEASE

AIRSHIP VENTURES MOVES TO NASA RESEARCH PARK, MOFFETT FIELD

Airship industry returns to Moffett after 60 years

Moffett Field, California and Los Gatos, California—February 13 2008-- Airship Ventures today announced that they are moving into offices at the NASA Research Park, Moffett Field, California.

Airship Ventures, Inc, a corporation formed to bring Zeppelin NT airship operations to the USA, will be establishing its headquarters in temporary office accommodation at the research park pending an agreement with NASA that will see the company renovate and occupy part of historic building 20 on Shenandoah Plaza, the former Bachelor Officers Quarters.

Brian Hall, President of Airship Ventures, commented “We are very pleased to be taking this next step towards permanent operations. One can’t help but be inspired by the historic setting – the past home to the Macon and fleets of Navy blimps. How appropriate for it to become the future home to modern high-tech airships on the eve of its 75th birthday.”

The USS Macon first arrived at Sunnyvale Naval Air Station, later renamed Moffett Field, in October of 1933. The last blimp to operate at the field was deflated in August 1947.

Airship Ventures plans to commence operations with a Zeppelin NT in the San Francisco area in the fall. This move marks their ramp up towards full time operations and the hiring of many key posts.

Alexandra Hall, CEO of Airship Ventures, said “The NASA Research Park is home to a very innovative group of tenants who all have synergies with NASA Ames. I’m particularly excited about the range of science and industry partnerships that our being on site here could enable.”

Airship Ventures has been seeking local endorsement of their plans to use Hangar 2 at Moffett Federal Airfield, and in November 2007, they obtained a resolution of support from Mountain View City Council, as well as letters of support from Senator Elaine Alquist and Assemblywoman Sally Lieber. NASA has yet to formally announce the outcome of its review on Airship Ventures’ use of the historic wooden airship hangar, Hangar 2, and airfield.

ABOUT AIRSHIP VENTURES, INC.

Airship Ventures Inc., founded 2007 in Los Gatos, California, is a privately owned corporation formed with the objective of bringing Zeppelin NT airships to the US for commercial air tours, scientific payloads, media and advertising operations.

ABOUT THE ZEPPELIN NT AIRSHIP

The Zeppelin NT07 airship, carrying up to 12 passengers, will be the largest airship flying in the US. At 246 feet in length, it is more than 50ft longer than the largest blimp. Using the inert gas helium for lift, and vectored thrust engines for flight, the Zeppelin NT has been flying with an unparalleled safety record since 1997, in Germany and Japan.

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Airship Ventures Contact:

Alex Hall

CEO

pr at airshipventures dot com

+1-650-969-8100 ex 102

www.airshipventures.com

airshipventures.blogspot.com